

Lawrence Dale Court (Freehold) Limited

Report of the directors and unaudited financial statements for the period ended

28 September 2024

Company No 09351323

Lawrence Dale Court (Freehold) Limited

FINANCIAL STATEMENTS

PERIOD ENDED 28th SEPTEMBER 2024

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Lawrence Dale Court (Freehold) Limited

REPORT OF THE DIRECTORS

PERIOD ENDED 28th SEPTEMBER 2024

The directors submit their report together with the financial statements for the period ended 28th September 2024.

PRINCIPAL ACTIVITIES

The principal activity of the company is to own the freehold land and buildings at Lawrencedale Court in Basingstoke.

BUSINESS REVIEW

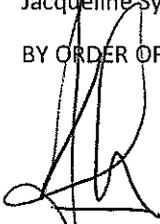
The company operated during the year on a non-profit basis. Ground rent is charged annually in advance in accordance with the terms of the lease to the two leaseholders who have not extended their leases. The directors have shown the transactions relating to the freehold purchase in 2015 within these accounts and disclosed the cost price of the 2/16ths of the freehold that were financed by loans received from its members.

DIRECTORS

The directors shown below have held office during the whole of the period from 29 September 2023 to the date of this report.

Lindsey Bonhomme
James Michael Crawford McKenna
Annie Marie Ogle
Jacqueline Sylvia Stevenson

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MTPI
Company Secretary
6 October 2024

Registered Office:
15 Windsor Road, Swindon, SN3 1JP

Registered in England No 09351323
www.lawrencedale.rmweb.site

Lawrence Dale Court (Freehold) Limited
Registered Number 09351323

Income Statement

For the year ended 28 September 2024

		2024	2023
	Notes	£	£
TURNOVER	3	300	300
Administrative expenses		(300)	(300)
RETAINED SURPLUS FOR THE FINANCIAL PERIOD		<u><u>0</u></u>	<u><u>0</u></u>

Lawrence Dale Court (Freehold) Limited

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Balancing Statement as at 28 September 2024

	Notes	2024 £	2023 £
Freehold Land and Buildings	6	16,912	16,912
CURRENT ASSETS			
Debtors	4	<u>14</u>	<u>14</u>
		14	14
CREDITORS			
Amounts falling due within one year		(16,912)	(16,912)
NET CURRENT ASSETS		(16,898)	(16,898)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>14</u></u>	<u><u>14</u></u>
RESERVES			
Called up share capital		14	14
Members' Funds		<u><u>14</u></u>	<u><u>14</u></u>

a. For the period ending 28 September 2024 the company was entitled to exemption under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 6 October 2024 and signed on their behalf by:



Annie Marie Ogle - director.

Lawrence Dale Court (Freehold) Limited

Registered Number 09351323

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 28th SEPTEMBER 2024

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Lawrence Dale Court (Freehold) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was none (2023: none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year, exclusive of value added tax.

	<u>28.09.22</u>	<u>28.09.21</u>
	£	£
Ground rent receivable	300	300

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>28.09.22</u>	<u>28.09.21</u>
	£	£
Other Debtors	14	14

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>28.09.22</u>	<u>28.09.21</u>
	£	£
Loans received	16,912	16,912
	<u>16,912</u>	<u>16,912</u>

6 FREEHOLD

	Total	Per property
	£	£
Purchase price	121,600	7,600
Disbursements	13,697	856
	<u>135,297</u>	<u>8,456</u>

Two of the sixteen properties did not participate in the collective freehold purchase. The remaining 14 properties provided loans totalling £16,912 (£8,456 x 2) to the company to finance the purchase of the two non-participating properties. These loans will be repaid to the participators from future proceeds of lease extensions granted to the non-participators.

Lawrence Dale Court (Freehold) Limited

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NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 28th SEPTEMBER 2024

The following note does not form part of the statutory accounts:

7 Detailed Income and Expenditure	<u>28.09.22</u>	<u>28.09.21</u>
	Total	Total
	£	£
Total Income (note 2)	300	300
Accountancy	(287)	(287)
Companies House fee	(13)	(13)
	<u>(300)</u>	<u>(300)</u>
Operating surplus	<u>0</u>	<u>0</u>

8 OTHER INFORMATION

The company owns the freehold of the site together with sixteen leases which originally ran for 99 years from 29 September 1987. Fourteen leaseholders extended their leases and varied the ground rent to a peppercorn after purchasing the freehold through the company in 2015. The remaining two leases continue on the original terms at a ground rent which is currently set at £150 (2023: £150) each per year.